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Fiscal Service
U.S. DEPARTMENT OF THE TREASURY

GTAS and GFRS – FR System Consolidation Phase 1

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GFRS and GTAS Overviews

GFRS Overview

- Oracle Based Internet Application
- Closing Package Submission
 - Represent Federal Agencies' comparative, audited, consolidated, and department level Financial Statements
- Produces Financial Report of the US Government

GTAS Overview

- Government Wide Treasury Account Symbol Adjusted Trial Balance System (GTAS)
 - Full Set of USSGLS submitted per TAS
 - Both Budgetary and Proprietary data
 - Data submitted at the USSGL/ Individual TAS level
 - USSGL TFM contained within GTAS
 - SF 133 Crosswalks
 - Reclassified Crosswalks
 - Edits and Validations
 - Replaced/Replacing several legacy systems
 - IRAS (2014)
 - IFCS (2014)
 - FACTS I (2014)
 - FACTS II (Partially 2014, Completed 2015)
 - SID (2014)
 - GFRS (scheduled over the next few years)

GTAS and GFRS Big Picture Perspective

Benefits of Merging GTAS and GFRS

- **Reporting Agency**
 - Elimination of Redundant Data Entry
 - Elimination of Manual Data entry in GFRS for Reclassified Statements
 - One Established System
 - Less time spent training new employees for different systems
 - GTAS allows for more opportunities to automate previously manual processes from GFRS
- **Fiscal Service**
 - One TFM for all Financial Reporting
 - GTAS produces the USSGL TFM (Potential Disconnect between published guidance and software implementation virtually eliminated)
 - One system to capture ALL Budgetary and Proprietary data in the same format
 - Potential Elimination of a large percentage of Top Level JV's to produce the Financial Report of the US Govt.

GTAS and GFRS – Big Picture Perspective

- New Enhancements/Fixes for GTAS – Release 2.8
- Proposed Roadmap of GFRS/GTAS functionality merger
 - Phase 1(FY 2016)
 - Phase 2 (FY 2017-??)

GFRS Modules FY 2016

- ~~GF001 – Financial Template (Significant Entities)~~
- ~~GF002 – Audited Financial Statements (Significant Entities)~~
- ~~GF003 – Reclassification (Significant Entities)~~
- ~~GF004 – Federal Trading Partner Note~~
- GF006 – Financial Report Notes
 - Tied to the Balance Sheet
- GF007 – Other Financial Report Data (RSI)
- GF008 – Completions and Approvals (Significant Entities)

How did my data get into GFRS previously (FY15)?

Significant Entities:

- All significant entities manually load their financial data in GFRS Modules 1,2,3,4,6,7, and verify submission and sign off in Module 8

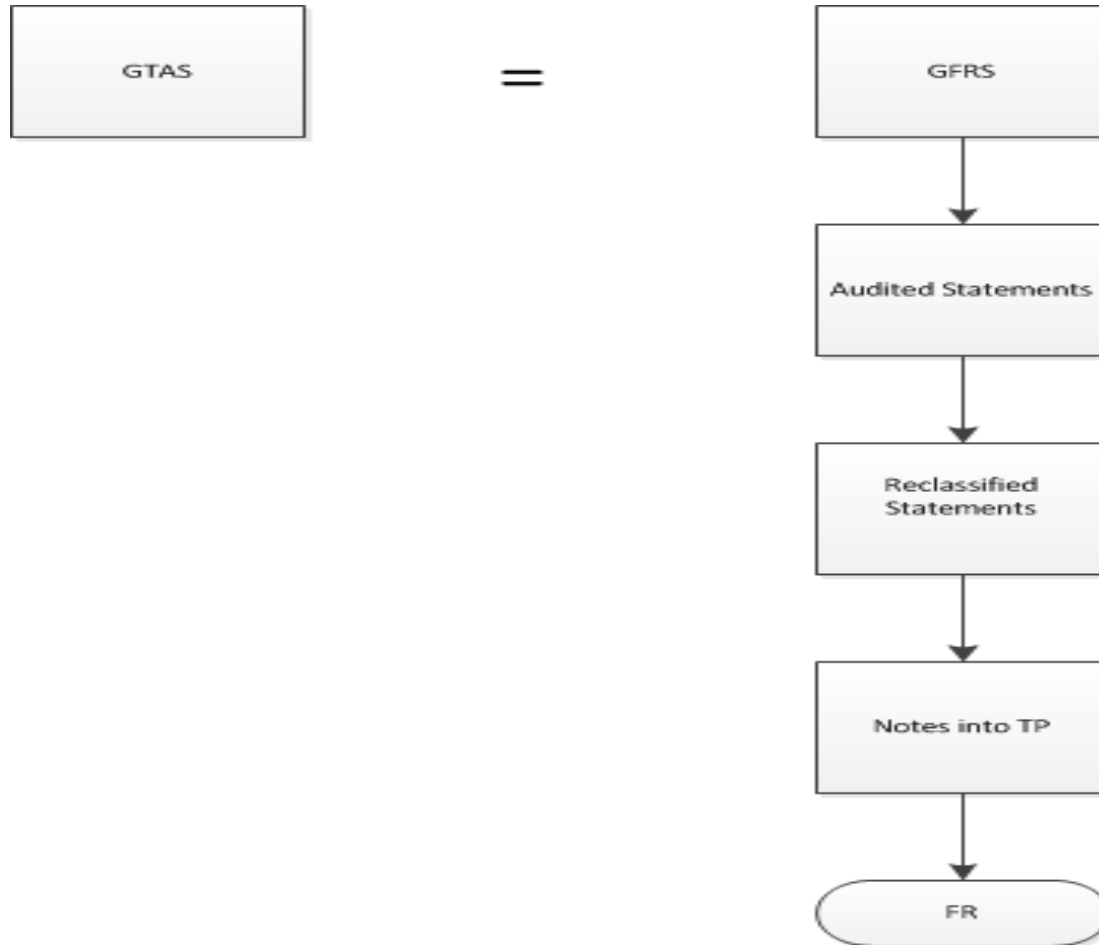
Other Entities (formerly Non Verifying)

- GFRS reclassified financial statement data created from GTAS, ie. GTAS data automatically populates for applicable modules via the GTAS USSGL Crosswalks (process detailed on next slide)

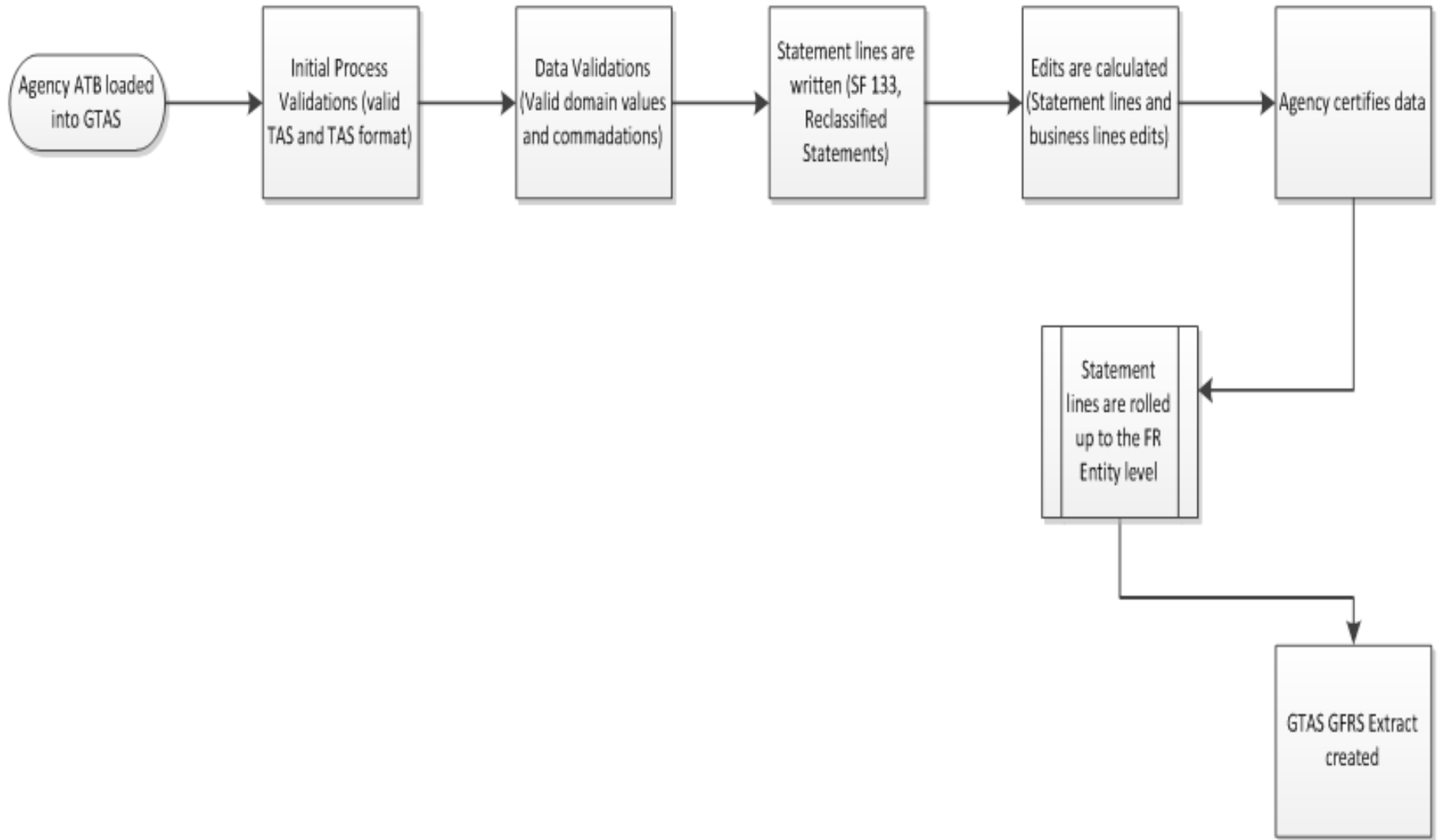
Explanation of How GTAS Crosswalks Data

- Bulk File is loaded
 - o Passes Validations
 - o GTAS checks each line of the bulk file
 - Looks for attribute match on crosswalk
 - Matches create statement lines
 - All Statement lines are written
 - GTAS then calculates totals based on crosswalk logic
- Attributes on Reclassified Crosswalks
 - o Begin/End Indicator
 - o Fed/Non Fed Indicator
 - o Fund Type Code
 - o Reporting Type Code
 - o Exchange Non Exchange Code (RSCNP)

Significant Entities Flow Chart: GFRS only – Previous Flow



Other Entity Flow Chart: GTAS to GFRS – Current



Elimination of Dual Data Entry (Phase 1) FYE 2016

- **Significant Entity data will flow from GTAS to GFRS exactly like Other Entity data**
 - GTAS data, including any applicable manual adjustments, must be certified to populate GFRS
 - Near real time updates from GTAS to GFRS
- **Manual Adjustments (Reclassified Statements)**
 - Allows Agency to adjust GTAS ATB Data (rolled up by FR entity) at line level at Year End (Audit Adjustments and TP Breakouts)
 - For Significant Agencies Only
 - Phase out over a few years after implementation
 - Feedback needed

Communications – GTAS to GFRS Analysis

- **Emails sent out at end of Feb 2016**
 - Document Significant Differences between GTAS Reclassified Statements and GFRS Submissions (FY14)
 - Asking for Feedback/Analysis to determine cause
 - Verify GTAS handles and crosswalks ATB data appropriately
 - Analysis could uncover needed changes to crosswalks
 - Feedback and collaboration is vital to ensure transition is as smooth as possible
- **Reminder Emails**
 - Vast majority of Agencies have responded
 - More participation means more coverage of potential issues

GFRS to GTAS – Reconciliation

- **Reconciliation still needed to verify Agency Audited Financial Statements tie back to Reclassified Financial Statements**
 - TFM 2-4700 Appendix 2
 - Email Attachment verifying reconciliation
 - Template with instructions and reconciliation example
 - New Reclassified Reconciliation report will be provided in GTAS

More to Come

Keys to Success – GTAS to GFRS

- Communication
 - Agency Feedback
 - Web demos of new proposed functionality
 - Newsletters/Emails
- Deliver enhancements on time and defect free
 - Address System Issues timely
 - Mitigate Future Issues
 - Lessons Learned

Contact Information

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